

FORM NO. MGT 9										
EXTRACT OF ANNUAL RETURN										
As on financial year ended on 31.03.2021										
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.										
I. REGISTRATION & OTHER DETAILS:										
1	CIN	U15421KA2000PLC026920								
2	Registration Date	12/04/2000								
3	Name of the Company	Satish Sugars Limited								
4	Category/Sub-category of the Company	Company Limited by Shares Non-Govt Company								
5	Address of the Registered office & contact details	Sangankeri-Yadwad Road Hunshyal PG Tq- Mudalagi Dist-Belagavi Karnataka-591224. Phone No:- +91-8332-221100. E-mail- info@satishsugars.com								
6	Whether listed company	NA								
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	S.K.D.C. Consultants Limited Add:- "Surya", 35 Mayflower Avenue Behind Senthil Nagar Sowripalayam Road Coimbatore-641028 Phone No. 0422 – 4958995, 2539835/836								
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY										
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)										
S. No.	Name and Description of main products / services						NIC Code of the Product/service		% to total turnover of the company	
1	Sugar						10721		75.67%	
2	Distillery						1101		13.88%	
3										
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES										
SN	Name and address of the Company				CIN/GLN		Holding/ Subsidiary/ Associate		% of shares held	Applicable Section
1	Belgaum Sugars Private Limited				U15117KA2007PTC044215		Wholly Owned Subsidiary		100%	2(6)
2	Yaragatti Sugars Private Limited				U15122KA2007PTC044197		Wholly Owned Subsidiary		100%	2(6)
3										
IV. SHARE HOLDING PATTERN										
(Equity share capital breakup as percentage of total equity)										
(i) Category-wise Share Holding										
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/ HUF	-	4,32,24,759	4,32,24,759	100.00%	-	4,37,16,759	4,37,16,759	99.95%	1.14%	
b) Central Govt			-	0.00%			-	0.00%	0.00%	
c) State Govt(s)			-	0.00%			-	0.00%	0.00%	
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%	
e) Banks / FI			-	0.00%			-	0.00%	0.00%	
f) Any other			-	0.00%			-	0.00%	0.00%	
Sub Total (A) (1)	-	4,32,24,759	4,32,24,759	100.00%	-	4,37,16,759	4,37,16,759	99.95%	1.14%	
(2) Foreign										
a) NRI Individuals			-	0.00%			-	0.00%	0.00%	
b) Other Individuals			-	0.00%			-	0.00%	0.00%	
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%	
d) Any other			-	0.00%			-	0.00%	0.00%	
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%	
TOTAL (A)	-	4,32,24,759	4,32,24,759	100.00%	-	4,37,16,759	4,37,16,759	99.95%	1.14%	
B. Public Shareholding										
1. Institutions										
a) Mutual Funds			-	0.00%			-	0.00%	0.00%	
b) Banks / FI			-	0.00%			-	0.00%	0.00%	
c) Central Govt			-	0.00%			-	0.00%	0.00%	
d) State Govt(s)			-	0.00%			-	0.00%	0.00%	
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%	

f) Insurance Companies			-	0.00%					-	0.00%	0.00%
g) FIs			-	0.00%					-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%					-	0.00%	0.00%
i) Others (specify)			-	0.00%					-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%			-	-	-	0.00%	0.00%
2. Non-Institutions											
a) Bodies Corp.											
i) Indian			-	0.00%					-	0.00%	0.00%
ii) Overseas			-	0.00%					-	0.00%	0.00%
b) Individuals											
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		744	744	0.00%			-	22244	22,244	0.05%	2890%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%					-	0.00%	0.00%
c) Others (specify)											
Non Resident Indians			-	0.00%					-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%					-	0.00%	0.00%
Foreign Nationals			-	0.00%					-	0.00%	0.00%
Clearing Members			-	0.00%					-	0.00%	0.00%
Trusts			-	0.00%					-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%					-	0.00%	0.00%
Sub-total (B)(2):-	-	744	744	0.00%			-	22,244	22,244	0.05%	2890%
Total Public (B)	-	744	744	0.00%			-	22,244	22,244	0.05%	2890%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%						0.00%	0.00%
Grand Total (A+B+C)	-	4,32,25,503	4,32,25,503	100.00%			-	4,37,39,003	4,37,39,003	100.00%	2891%
(ii) Shareholding of Promoter											
SN	Shareholder's Name	Shareholding at the beginning of the year					Shareholding at the end of the year			% change in shareholding during the year	
		No. of Shares	% of total Shares of the company			% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares		
1	Mr. Satish L Jarkiholi	27724446	64.14%			0%	28034946	64.10%		1.12%	
2	Mrs. Shakuntaladevi S Jarkiholi	7858380	18.18%			0%	7931880	18.13%		0.94%	
3	Mr. Pradeepkumar M Indi	3141888	7.27%			0%	3150388	7.20%		0.27%	
4	Ms. Priyanka S Jarkiholi	0	0.00%			0%	5000	0.01%		0.00%	
5	Vithal R Parasannavar	4500045	10.41%			0%	4594545	10.50%		2.10%	
(iii) Change in Promoters' Shareholding (please specify, if there is no change)											
SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year					
				No. of shares	% of total shares	No. of shares	% of total shares				
	At the beginning of the year			4,32,25,503	100.00%		0.00%				
	original issue, 5,13,500 Non-Cumulative Fully Convertible Preference Shares of Rs. 10/- each be and is hereby accorded to be convert in to 5,13,500 Equity Shares of Rs. 10/- Each.	12/12/2020	Allot				5,13,500				
							0.00%				
	At the end of the year						4,37,39,003				
							100.00%				
(iv) Shareholding Pattern of top ten Shareholders											
<i>(Other than Directors, Promoters and Holders of GDRs and ADRs):</i>											
SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year					
				No. of shares	% of total shares	No. of shares	% of total shares				
1	Mr. Patrayya D Hiremath										

	At the beginning of the year			-	0.00%		0.00%
	Changes during the year	12/12/2020	Allot		0.00%	10,000	0.02%
	At the end of the year				0.00%	10,000	0.02%
2	Mr. Rahul S Jarkiholi						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year	12/12/2020	Allot		0.00%	5,000	0.01%
	At the end of the year				0.00%	5,000	0.01%
3	Mr. Dayanand D Magadum						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year	12/12/2020	Allot		0.00%	2,500	0.01%
	At the end of the year				0.00%	2,500	0.01%
4	Mr. Subhash B Kotagi						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year	12/12/2020	Allot		0.00%	2,500	0.01%
	At the end of the year				0.00%	2,500	0.01%
5	Mr. Prashant U Soppimath						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year	12/12/2020	Allot		0.00%	1,000	0.00%
	At the end of the year				0.00%	1,000	0.00%
6	Mr. Vishal M Sontakki						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year	12/12/2020	Allot		0.00%	500	0.00%
	At the end of the year				0.00%	500	0.00%
7	Mr. Maruti L Pujeri						
	At the beginning of the year			248	0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			248	0.00%	248	0.00%
8	Mr. Pundalik M Nannari						
	At the beginning of the year			248	0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			248	0.00%	248	0.00%
9	Mr. Pundalik S Chikkodi						
	At the beginning of the year			248	0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			248	0.00%	248	0.00%
(v) Shareholding of Directors and Key Managerial Personnel:							
SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Mr. Pradeepkumar M Indi						
	At the beginning of the year			31,41,888	7.27%		0.00%
	Changes during the year	12/12/2020	Allot		0.00%	8,500	0.02%
	At the end of the year				0.00%	31,50,388	7.20%
2	Mrs. Shakuntaladevi S						
	At the beginning of the year			78,58,380	18.18%		0.00%
	Changes during the year	12/12/2020	Allot		0.00%	73,500	0.17%
	At the end of the year				0.00%	79,31,880	18.13%
3	Mr. Vithal R Parasannavar						
	At the beginning of the year			45,00,045	10.41%		0.00%
	Changes during the year	12/12/2020	Allot		0.00%	94,500	0.22%
	At the end of the year				0.00%	45,94,545	10.50%
4	Ms. Priyanka S Jarkiholi						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year	12/12/2020	Allot		0.00%	5,000	0.01%
	At the end of the year				0.00%	5,000	0.01%

V. INDEBTEDNESS						
Indebtedness of the Company including interest outstanding/accrued but not due for payment.						
						(Amt. Rs./Lacs)
Particulars	Secured Loans excluding deposits	Unsecured Loans		Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year						
i) Principal Amount	32,196.32	-	-	-	-	32,196.32
ii) Interest due but not paid						-
iii) Interest accrued but not due						-
Total (i+ii+iii)	32,196.32	-	-	-	-	32,196.32
Change in Indebtedness during the financial year						
* Addition	2,397.12					2,397.12
* Reduction	(624.10)					(624.10)
Net Change	1,773.02	-	-	-	-	1,773.02
Indebtedness at the end of the financial year						
i) Principal Amount	33,969.35	-	-	-	-	33,969.35
ii) Interest due but not paid						-
iii) Interest accrued but not due						-
Total (i+ii+iii)	33,969.35	-	-	-	-	33,969.35
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL						
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:						
SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount	
		Name	Siddharth L Wadnavar	Shakuntaladevi S Jarkiholi	Vithal R Parasannavar	(Rs/Lac)
		Designation	Managing Director	Whole Time Director	Executive Director	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		38,80,721.00	37,24,950.00	18,62,475.00	94,68,146.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					-
2	Stock Option					-
3	Sweat Equity					-
4	Commission					-
	- as % of profit					-
	- others, specify					-
5	Others, please specify					-
	Total (A)		38,80,721.00	37,24,950.00	18,62,475.00	94,68,146.00
	Ceiling as per the Act					
B. Remuneration to other Directors						
SN.	Particulars of Remuneration	Name of Directors				Total Amount
		Premalata V Dodamani	Anand Y Patil	Padmavati A Patil	Priyanka S Jarkiholi	(Rs/Lac)
1	Independent Directors					
	Fee for attending board committee meetings					-
	Commission	6,00,000.00			12,00,000.00	18,00,000.00
	Others, please specify					-
	Total (1)	6,00,000.00		-	12,00,000.00	18,00,000.00
2	Other Non-Executive Directors					-
	Fee for attending board committee meetings					-
	Commission					-
	Others, please specify					-
	Total (2)	-		-	-	-
	Total (B)=(1+2)	6,00,000.00		-	12,00,000.00	18,00,000.00
	Total Managerial Remuneration					1,12,68,146.00
	Overall Ceiling as per the Act					
C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD						
SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount	
		Name	Pradeepkumar M Indi	Dilip R Pawar	(Rs/Lac)	
		Designation	CEO	CFO	CS	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			45,24,870.00	13,89,960.00	59,14,830.00
	(b) Value of perquisites u/s 17(2) Income-tax					-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					-
2	Stock Option					-

3	Sweat Equity									-
4	Commission									-
	- as % of profit									-
	- others, specify									-
5	Others, please specify									-
	Total			-			45,24,870.00	13,89,960.00		59,14,830.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
------	------------------------------	-------------------	---	------------------------------	------------------------------------

A. COMPANY

Penalty					
Punishment					
Compounding					

B. DIRECTORS

Penalty					
Punishment					
Compounding					

C. OTHER OFFICERS IN DEFAULT

Penalty					
Punishment					
Compounding					