

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN as on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014

I REGISTRATION & OTHER DETAILS:

| | | |
|-----|--|---|
| i | CIN | U15421KA2000PLC026920 |
| ii | Registration Date | 12/04/2000 |
| iii | Name of the Company | SATISH SUGARS LIMITED |
| iv | Category/Sub-category of the Company | Company Limited By Shares/Indian Non-Government Company |
| v | Address of the Registered office & contact details | Sanganeri - Yadwad Road, Hunashayal P G Gokak Taluk Karnataka 591224 |
| vi | Whether listed company | NO |
| vii | Name, Address & contact details of the Registrar & Transfer Agent, if any. | NA |

II PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover

| Sl. No. | Name and Description of main products / services | NIC Code of the Product / service | % to total turnover of the company |
|---------|--|-----------------------------------|------------------------------------|
| 1 | Sugar | 10721 | 73.90% |
| 2 | Distillery | 1101 | 17.20% |

| III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES | | | | | |
|---|----------------------------------|-----------------------|--------------------------------------|------------------|--------------------|
| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
| 1 | Belgaum Sugars Private Limited | U15117KA2007PTC044215 | Subsidiary | 99.97% | 2(87) |
| 2 | Yaragatti Sugars Private Limited | U15122KA2007PTC044197 | Subsidiary | 99.97% | 2(87) |

IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category wise Shareholding

| Category of Shareholders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % change during the year | |
|--------------------------|---|----------|----------|-------------------|---|----------|----------|-------------------|--------------------------|---|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | | |
| A. Promoters | | | | | | | | | | |
| (1) Indian | | | | | | | | | | - |
| a) Individual/HUF | | 43224760 | 43224760 | 99.99% | - | 43224760 | 43224760 | 99.99% | | - |

| | | | | | | | | | | |
|--|---|-----|-----|------|---|-----|-----|------|--|---|
| | | | | | | | | | | |
| (1) Institutions | | | | | | | | | | |
| a) Mutual Funds | | | | | | | | | | - |
| b) Banks/FI | | | | | | | | | | - |
| C) Centralgovt | - | - | - | - | - | - | - | - | | - |
| d) State Govt. | - | - | - | - | - | - | - | - | | - |
| e) Venture Capital Fund | - | - | - | - | - | - | - | - | | - |
| f) Insurance Companies | - | - | - | - | - | - | - | - | | - |
| g) FIIS | - | - | - | - | - | - | - | - | | - |
| h) Foreign Venture Capital Funds | - | - | - | - | - | - | - | - | | - |
| i) Others (specify) | - | - | - | - | - | - | - | - | | - |
| | | | | | | | | | | |
| SUB TOTAL (B)(1): | | | | | | | | | | - |
| | | | | | | | | | | |
| (2) Non Institutions | | | | | | | | | | |
| a) Bodies corporate | | | | | | | | | | |
| i) Indian | | | | | | | | | | |
| ii) Overseas | - | - | - | - | - | - | - | - | | |
| b) Individuals | | | | | | | | | | |
| i) Individual shareholders holding nominal share capital | | 743 | 743 | 0.01 | | 743 | 743 | 0.01 | | |

| | | | | | | | | | | |
|---|---|----------|----------|------|---|----------|----------|------|---|---|
| uptoRs.1 lakhs | | | | | | | | | | |
| ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs | | | | | | | | | | |
| c) Others (specify) | | | | | | | | | | |
| NRI | | | | | | | | | | |
| Clearing Member | - | - | - | - | | | | | | |
| Trust | - | - | - | - | - | - | - | - | - | - |
| SUB TOTAL (B)(2): | | 743 | 743 | 0.01 | | 743 | 743 | 0.01 | | |
| | | | | | | | | | | |
| Total Public Shareholding (B)= (B)(1)+(B)(2) | | 743 | 743 | 0.01 | | 743 | 743 | 0.01 | | |
| | | | | | | | | | | |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | |
| Grand Total (A+B+C) | | 43225503 | 43225503 | 100 | | 43225503 | 43225503 | 100 | | |

ii) Shareholding of Promoters

| S I N O . | Shareholders Name | Shareholding at the beginning of the year | Shareholding at the end of the year | % change in shareholding during the year |
|-----------------------|-------------------|---|-------------------------------------|--|
| | | | | |

| | | No of shares | % of total shares of the company | % of shares pledged encumbered to total shares | No of shares | % of total shares of the company | % of shares pledged encumbered to total shares | |
|---|------------------------|--------------|----------------------------------|--|--------------|----------------------------------|--|---|
| 1 | Satish Jarkiholi | 27724447 | 64.14 | - | 27724447 | 64.14 | - | - |
| 2 | Pradeep M. Indi | 3141889 | 7.27 | - | 3141889 | 7.27 | - | - |
| 3 | Vithal R. Parasannavar | 4500044 | 10.41 | - | 4500044 | 10.41 | - | - |
| 4 | Shakuntala Devi | 7858380 | 18.18 | - | 7858380 | 18.18 | - | - |
| | Total | 43224759 | 99.99 | - | 43224759 | 99.99 | - | - |

iii) Change In Promoters' Shareholding (Specify If There Is No Change)

| Sl. No. | Shareholders Name | Shareholding at the beginning of the Year | | Date | Increase/Decrease in Share Holding | Reason | Cumulative Shareholding during the year | | Reason |
|---------|-------------------|---|----------------------------------|------|------------------------------------|--------|---|----------------------------------|--------|
| | | No. of Shares | % of total shares of the company | | | | No of shares | % of total shares of the company | |
| - | - | NIL | NIL | - | NIL | - | NIL | NIL | NIL |

iv) Shareholding pattern of top ten shareholders (other than directors, promoters and holders of GDRs and ADRs):

| | | | | total shares | | | total shares | |
|---|-------------------------------------|---------|-------|-----------------|---------|-------|-----------------|---|
| 1 | Pradeep M. Indi | 3141889 | 7.27 | - | 3141889 | 7.27 | - | - |
| 2 | Vithal R. Parasannavar | 4500044 | 10.41 | - | 4500044 | 10.41 | - | - |
| 3 | Shakuntala Devi <u>Jarkiholi</u> | 7858380 | 18.18 | - | 7858380 | 18.18 | - | - |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. In Lakhs)

| Indebtedness at the beginning of the financial year | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtness |
|---|----------------------------------|-----------------|----------|------------------|
| i) Principal Amount | 21,712.30 | 37.05 | - | 21,749.35 |
| ii) Interest due but not paid | - | - | - | |
| iii) Interest accrued but not due | - | - | - | |
| Total (i+ii+iii) | 21,712.30 | 37.05 | - | 21,749.35 |
| Change in Indebtedness during the financial year | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtness |
| * Addition | 7,024.68 | - | - | 7,024.68 |

| | | | | |
|--|---|------------------------|-----------------|-------------------------|
| * Reduction | (3,251.53) | - | - | (3,251.53) |
| Net Change | 3,773.16 | 0 | | 3,773.16 |
| Indebtedness at the end of the financial year | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtness |
| i) Principal Amount | 25,485.45 | 37.05 | - | 25,522.5 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 25,485.45 | 37.05 | - | 25,522.5 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| Sl. no. | Particulars of Remuneration | Pradeepkumar M Indi (Chairman & CFO) | Vithal R Parasannavar (Executive Director) | Shakuntala devi S Jarkiholi (Whole Time Director) | S L Wadennavar (Managing Director) | Total Amount |
|---------|---|--------------------------------------|--|---|------------------------------------|--------------|
| 1 | Gross salary (P.A.) | | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 24,00,000 | 18,00,000 | 24,00,000 | 19,20,000 | 85,20,000 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | | | |
| | (c) Profits in lieu of salary under section 17(3) Income- | | | | | |

| | | | | | | |
|---|------------------------|-----------|-----------|-----------|-----------|-----------|
| | tax Act, 1961 | | | | | |
| 2 | Stock Option | | | | | |
| 3 | Sweat Equity | | | | | |
| 4 | Commission | | | | | |
| | - as % of profit | | | | | |
| | - others, specify | | | | | |
| 5 | Others, please specify | | | | | |
| | Total (A) | 24,00,000 | 18,00,000 | 24,00,000 | 19,20,000 | 85,20,000 |

B. Remuneration to other directors:

| Sl. no. | Particulars of Remuneration | Name of Directors | | | | Total Amount |
|---------|--|--------------------|-------------|-----------------|----------------------|--------------|
| | | Premalata Dodamani | Anand Patil | Padmavati Patil | Priyanka S Jarkiholi | |
| 1 | Independent Directors | | | | | |
| | Fee for attending board committee meetings | | | | | |
| | Commission | 6,00,000 | | | | 6,00,000 |
| | Others, please specify | | | | | |
| | Total (1) | 6,00,000 | | | | 6,00,000 |
| 2 | Other Non-Executive Directors | | | | | |
| | Fee for attending board committee meetings | | | | | |

| | | | | | | |
|--|--------------------------------|--|--|--|------------------|------------------|
| | Commission | | | | 12,00,000 | 12,00,000 |
| | Others, please specify | | | | | |
| | Total (2) | | | | 12,00,000 | 12,00,000 |
| | Total (B)=(1+2) | 6,00,000 | | | 12,00,000 | 18,00,000 |
| | Total Managerial Remuneration | | | | | 1,03,20,000 |
| | Overall Ceiling as per the Act | The remuneration payable to Non- Executive Directors shall not exceed 1% of the net profit of the Company. | | | | |

C) Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

| Sl. no. | Particulars of Remuneration | Key Managerial Personnel | | |
|---------|---|--------------------------|--------------------------------------|-------|
| | | CEO | Dilip R Pawar (Company Secretary) | Total |
| 1 | Gross salary | Nil | | Nil |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | Nil | 10,92,000 | Nil |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | Nil | | Nil |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | Nil | | Nil |
| 2 | Stock Option | Nil | | Nil |
| 3 | Sweat Equity | Nil | | Nil |
| 4 | Commission | Nil | | Nil |
| | - as % of profit | Nil | | Nil |
| | - others, specify... | Nil | | Nil |
| 5 | Others, please specify | Nil | | Nil |

